

**RESOLUTION ESTABLISHING FY 2012-13 FINANCIAL PLANS  
FOR INTERNAL SERVICE FUNDS**

WHEREAS, FY 2012-13 financial plans for the City's Internal Service Funds are submitted to the City Council as required under North Carolina General Statutes 159-13.1, and

WHEREAS, While these internal service funds are not required to be included in the budget ordinance, the City Council must adopt balanced financial plans for each fund, now therefore;

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF DURHAM that:

Section 1. The following FY2012-13 financial plan is adopted for the **Risk Reduction Fund**:

Estimated Revenues:

Charges for Current Services	\$3,712,485
Investment Income	80,249
Appropriation from Fund Balance	1,965,000
Transfers from Other Funds	<u>48,709</u>
TOTAL	\$5,806,443

Estimated Expenses:

Operating	<u>\$5,806,443</u>
TOTAL	\$5,806,443

Section 2. The following FY2012-13 financial plan is adopted for the **Employee Insurance Fund**:

Estimated Revenues:

Charges for Current Services	\$29,112,275
Investment Income	<u>12,500</u>
TOTAL	\$29,124,775

Estimated Expenses:

Personnel	\$101,808
Operating	<u>29,022,967</u>
TOTAL	\$29,124,775

Section 3. The approved financial plans will be entered into the minutes of the governing board upon approval.

Section 4. This resolution is effective July 1, 2012.